AX-4706

B. Com. (Hon's) (First Semester) Examination, 2017

BUSINESS LEGISLATION-III

(Analytical Chemistry Special Paper)

Paper : Third

Time Allowed : Three hours

Maximum Marks : 60

Note : *Question no. 1 is compulsory. Attempt any **four** questions from Section-B.*

Section-A

(Short Answer Type Questions)   10×2=20

Note : *Attempt all questions. All questions carry 2 marks.*

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1. (i) "Risk prima facie passes with property". Comment.

   (ii) Differentiate between sub-Agent and substituted Agent.

   (iii) Define contract of gurantee. Give examples.

   (iv) What is meant by quantum merit?

   (v) Define consumer under Consumer Protection Act, 1986.

   (vi) Explain the case of Chinnayya Vs. Ramayya.

   (vii) X bails 100 bales of cotton marked with red circles to Y. Then, Y without the consent of X mixes these bales with his own bales of cotton bearing a quite different mark. Discuss the positions of X and Y in this case.

   (viii) A agrees to sell 50 bicycles to B at Rs. 900 per bicycle. A delivers 80 bicycles. What are the rights of B in this case?

   (ix) What is subrogation?

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(x) Write down four powers of state forum in redressal of Consumer Grievances.

Section-B

(Long Answer Type Questions) 4×10=40

Note : Attempt any four question. Each question carries 10 marks.

2. Define offer. Explain its legal rules.

3. Discuss in what circumstances the surety is discharged from his liability.

4. What is the procedure for filling a complaint in a District forum for seeking redressal of grievance? Where an appeal can be preferred against the order of District Consumer Forum?

5. Define an unpaid seller. Explain the rights of an unpaid seller :

    (i)   against the goods, and

    (ii)   against the buyer personally.

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6. "An attempt at decit which does not deceive is not fraud". Explain.

7. Define pledge. Explain the rights and duties of pledger and pledgee.

8. Write short notes on :

    (i)   National Commission under Consumer Protection Act.

    (ii)   Irrevocable Agency